



Redevelopment Agency  
of the City of Sparks  
Area 1  
2017-2018  
Final Budget



June 1, 2017

Nevada Department of Taxation  
1550 College Parkway, Suite 115  
Carson City, NV 89706-7921

The **Redevelopment Agency of the City of Sparks - Area 1** herewith submits the **FINAL** budget for the fiscal year ending **June 30, 2018**.

This budget contains **2** funds, including Debt Service, requiring property tax revenues totaling **\$2,650,000**

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed \_\_\_\_\_. If the final computation requires, the tax rate will be lowered.

This budget contains **2** governmental type funds with estimated expenditures of **\$3,228,034** and **0** proprietary funds with estimated expenses of **\$0**.

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

#### CERTIFICATION

I Jeff Cronk, CPA  
(Printed Name)  
Chief Financial Officer  
(Title)  
certify that all applicable funds and financial  
operations of this Local Government are  
listed herein

Signed \_\_\_\_\_

Dated: \_\_\_\_\_

#### APPROVED BY THE GOVERNING BOARD

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

#### ----- SCHEDULED PUBLIC HEARING:

Date and Time: tentatively **May 22, 2017, 2:00 pm**

Publication Date May 10, 2017

Place: City of Sparks Council Chambers, 745 Fourth St, Sparks, NV

# Redevelopment Agency of the City of Sparks - Area 1

## 2017-2018 FINAL Budget

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# Redevelopment Agency of the City of Sparks - Area 1

## Budget Message - FINAL

### Fiscal Year 2017/2018 (FY18)

This message is intended to convey the underlying assumptions used in the preparation of this document so that elected officials, City staff and other interested parties may have a brief summary of the Redevelopment Agency Area 1's (RA1) FY18 budget process.

#### Combined Fund Overview

The following table provides a snapshot of the projected fiscal outcomes for this current fiscal year and next and provides a comparison to FY16 actual results. This look combines the results of both the operating and debt service funds to give an overall view of the entire Redevelopment Agency Area 1.

#### Redevelopment Area 1 - Summary of Revenues, Expenses & Fund Balance

	FY16 Actuals	FY17 Estimates	FY18 Budget
Property Tax Revenues	2,392	2,435	2,650
Land Sales	934	1,095	0
Other Revenue	209	208	208
Debt Service	(\$2,582)	(\$2,578)	(\$2,577)
Other Expenditures	(\$237)	(\$209)	(\$941)
<b>Change in Fund Balance</b>	<b>716</b>	<b>951</b>	<b>(\$661)</b>
Beginning Fund Balance	3,301	4,017	4,968
Ending Fund Balance	4,017	4,968	4,307
<i>Less Bond Reserves</i>	<i>(\$3,134)</i>	<i>(\$3,236)</i>	<i>(\$3,338)</i>
Unrestricted Fund Balance	883	1,731	969

*All figures shown in \$000's*

#### REVENUES

For operating and debt service purposes, the effective tax rate in this budget document is \$3.1994. This rate includes reductions for amounts "carved out" after being levied and collected in accordance with the 1997 Session's SB 312. These amounts generally relate to voter-approved bonds or overrides on or after the November 5, 1996 general election. The "carve out" rates were provided to us by the Department of Taxation. We are not sure if all entities, entitled to the carve outs, had notified the Department of Taxation by the time this rate was furnished to us.

Assessed value and estimated revenue information for the City's redevelopment districts was determined from information provided by the Department of Taxation as well as the Washoe County Assessor's and Treasurer's Office. Assessed value in Redevelopment Area 1 is expected to increase 16.2% in FY18 to \$99.7M.

In most years, Property tax revenues account for 92% of RA1 revenues. This is not the case in FY17 as these estimates include proceeds from prospective land sales within Victorian Square. The Redevelopment Agency has been in negotiations to sell several parcels owned by the Agency to a

developer. No further land sales are projected in FY18. Property tax revenue, after abatements in FY18, is projected to increase 8.8% to \$2.7M.

### **EXPENDITURES**

The majority of the expenditure budget in RA1 is slated for debt service. Looking forward, as a result of the recent land sales, no General Fund subsidy should be needed to cover debt service through the life of the Agency which is 2023.

FY18 expenditures include \$750K for improvements to both downtown parking garages. This projects includes lighting, new paint, elevator and stair upgrades and general clean-up.

### **ENDING FUND BALANCE**

Amounts budgeted as ending fund balances in Funds which receive ad valorem taxes are those amounts deemed appropriate for carrying on the activities of the Funds given cash flow requirements.

Per bond covenants, reserves in our Debt Service Fund (3301) exceed one year of debt requirements. This is attributable to capitalized interest and cash flow needs.

In light of the foregoing, the FY18 Final Budget for the Redevelopment Agency Area 1 of the City of Sparks is submitted to the Nevada State Department of Taxation in accordance with state statutes.

Respectfully submitted,

Jeff Cronk, CPA  
Chief Financial Officer

**Budget Summary for Redevelopment Agency of the City of Sparks - Area 1**  
**Schedule S-1**

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS			PROPRIETARY FUNDS BUDGET YEAR 06/30/2018 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
	ACTUAL PRIOR YEAR 06/30/16 (1)	ESTIMATED CURRENT YEAR 06/30/17 (2)	BUDGET YEAR 06/30/18 (3)		
REVENUES:					
Property Taxes	2,391,875	2,435,000	2,650,000	0	2,650,000
Intergovernmental Revenues	177,572	177,572	177,572	0	177,572
Charges for Services	0	0	0	0	0
Miscellaneous Revenue	31,245	30,117	30,100	0	30,100
<b>TOTAL REVENUES</b>	<b>2,600,692</b>	<b>2,642,689</b>	<b>2,857,672</b>	<b>0</b>	<b>2,857,672</b>
EXPENDITURES-EXPENSES:					
Not Applicable	0	0	0	0	0
General Government	(1,164)	0	0	0	0
Culture and Recreation	0	0	0	0	0
Community Support	238,003	208,379	940,054	0	940,054
Intergovernmental	0	0	0	0	0
Debt Service	0	1,000	1,000	0	1,000
Principal	1,580,000	1,640,000	1,710,000	0	1,710,000
Interest	709,881	646,681	576,981	0	576,981
<b>TOTAL EXPENDITURES-EXPENSES</b>	<b>2,526,720</b>	<b>2,496,060</b>	<b>3,228,035</b>	<b>0</b>	<b>3,228,035</b>
Excess of Revenues over (under)					
Expenditures/Expenses	73,972	146,629	(370,363)	0	(370,363)

**Budget Summary for Redevelopment Agency of the City of Sparks - Area 1**  
**Schedule S-1**

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS			PROPRIETARY FUNDS	TOTAL (MEMO ONLY)
	ACTUAL PRIOR YEAR 06/30/16 (1)	ESTIMATED CURRENT YEAR 06/30/17 (2)	BUDGET YEAR 06/30/18 (3)	BUDGET YEAR 06/30/2018 (4)	COLUMNS 3+4 (5)
OTHER FINANCING SOURCES (USES):					
Sale Of General Fixed Assets	934,000	1,095,000	0	0	0
Operating Transfers (in)	336,000	0	0	0	0
Operating Transfers (out)	(627,695)	(291,015)	(290,447)	0	(290,447)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>642,305</b>	<b>803,985</b>	<b>(290,447)</b>	<b>0</b>	<b>(290,447)</b>
Excess of Revenues and Other Sources over(under) Expenditures and Other Uses ( <b>Net Income</b> )	716,277	950,614	(660,810)	0	XXXXXXXXXXXX
FUND BALANCE JULY 1, BEGINNING OF YEAR:	3,301,026	4,017,303	4,967,917		
Prior Period Adjustments	0	0	0	0	
Residual Equity Transfers				XXXXXXXXXXXX	XXXXXXXXXXXX
FUND BALANCE JUNE 30, END OF YEAR	4,017,303	4,967,917	4,307,107	XXXXXXXXXXXX	XXXXXXXXXXXX
<b>TOTAL ENDING FUND BALANCE</b>	<b>4,017,303</b>	<b>4,967,917</b>	<b>4,307,107</b>	<b>XXXXXXXXXXXX</b>	<b>XXXXXXXXXXXX</b>

## FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 06/30/16	ESTIMATED CURRENT YEAR ENDING 06/30/17	BUDGET YEAR ENDING 06/30/18
General Government			
Judicial			
Public Safety			
Public Works			
Culture and Recreation			
Community Support			
<b>Total General Government</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
Utilities			
Hospitals			
Transit Systems			
Airports			
Other			
<b>TOTAL FTE's</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

<b>POPULATION (AS OF JULY 1)</b>	<b>92,396</b>	<b>93,581</b>	<b>95,726</b>
<b>SOURCE OF POPULATION ESTIMATE*</b>	Dept of Taxation- FY 2016 Final Revenue Projections Part B	Dept of Taxation- FY 2017 Final Revenue Projections Part B	Dept of Taxation- FY 2018 Final Revenue Projections Part B
<b>Assessed Valuation (Secured and Unsecured Only)</b>	79,964,169	85,829,515	99,720,343
Net Proceeds of Mines			
<b>TOTAL ASSESSED VALUE</b>	<b>79,964,169</b>	<b>85,829,515</b>	<b>99,720,343</b>
<b>TAX RATE</b>			
General Fund			
Special Revenue Funds			
Capital Projects Funds	0.3404	0.3628	0.5373
Debt Service Funds	2.8536	2.8366	2.6621
Enterprise Fund			
Other			
<b>TOTAL TAX RATE</b>	<b>3.1940</b>	<b>3.1994</b>	<b>3.1994</b>

\*Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available



# PROPERTY TAX RATE AND REVENUE RECONCILIATION

Fiscal Year 2017-2018

	(1) ALLOWED TAX RATE	(2) ASSESSED VALUATION	(3) ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	(4) TAX RATE LEVIED	(5) TOTAL PREABATED AD VALOREM REVENUE [(2)X(4)/100]	(6) AD VALOREM TAX ABATEMENT [(5)-(7)]	(7) BUDGETED AD VALOREM REVENUE WITH CAP
OPERATING RATE: Table of Content Revenue Limitations	0.5373	99,720,343	535,759	0.5373	535,759	90,758	445,001
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines							
VOTER APPROVED: C. Voter Approved Overrides							
LEGISLATIVE OVERRIDES D. Accident Indigent (NRS 428.185)							
E. Medical Indigent (NRS 428.285)							
F. Capital Acquisition (NRS 354.59815)							
G. Youth Services Levy (NRS 62B.150, 62B.160)							
H. Legislative Overrides							
I. SCCRT Loss (NRS 354.59813)							
J. Other:							
K. Other:							
L. SUBTOTAL LEGISLATIVE OVERRIDES							
M. SUBTOTAL A, C, L	0.5373	99,720,343	535,759	0.5373	535,759	90,758	445,001
N. Debt	2.6621	99,720,343	2,654,694	2.6621	2,654,694	449,695	2,205,000
O. TOTAL M AND N	3.1994	99,720,343	3,190,453	3.1994	3,190,453	540,453	2,650,000

Note:

Final carveout rates for Redevelopment Areas 1 & 2 are subject to change per the State's final revenue projections

**SCHEDULE A - ESTIMATED REVENUES & OTHER RESOURCES - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS & TAX SUPPORTED PROPRIETARY FUND TYPES**

Budget For Fiscal Year Ending June 30, 2018

Budget Summary for Redevelopment Agency of the City of Sparks - Area 1

<b>GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS</b>	Beginning Balances (1)	Consolidated Tax Revenue (2)	Property Tax Required (3)	Tax Rate (4)	Other Revenue (5)	Other Financing Sources Other Than Transfers In (6)	Operating Transfers In (7)	Total (8)
R/A Revolving	1,731,450	0	445,000	0.5373	23,500	0	0	2,199,950
R/A Tax Revenue Debt	3,236,468	0	2,205,000	2.6621	184,172	0	0	5,625,640
Subtotal Governmental Fund Types, Expendable Trust Funds	4,967,918	0	2,650,000	3.1994	207,672	0	0	7,825,590
<b>TOTAL ALL FUNDS</b>	XXXXXXXXXX	0	2,650,000	3.1994	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

# SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

Budget For Fiscal Year Ending June 30, 2018

Budget Summary for Redevelopment Agency of the City of Sparks - Area 1

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS	*	Salaries and Wages (1)	Employee Benefits (2)	Supplies and Other Charges ** (3)	Capital Outlay *** (4)	Contingencies and Uses Other Than Operating Transfers Out (5)	Operating Transfers Out (6)	Ending Fund Balances (7)	Total (8)
R/A Revolving	CP	14,507	7,423	168,123	750,000	0	290,447	969,449	2,199,949
R/A Tax Revenue Debt	DS	0	0	2,287,981	0	0	0	3,337,659	5,625,640
TOTAL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS		14,507	7,423	2,456,104	750,000	0	290,447	4,307,108	7,825,589

\* FUND TYPES: SR - Special Revenue

CP - Capital Projects

DS - Debt Service

T - Expendable Trust

\*\* Include Debt Service Requirements in this column

\*\*\* Capital Outlay must agree with CIP.

<u>REVENUES</u>	(1)	(2)	(3) (4) Budget Year Ending 06/30/18	
	ACTUAL PRIOR YEAR ENDING 06/30/2016	ESTIMATED CURRENT YEAR ENDING 06/30/2017	TENTATIVE APPROVED	FINAL APPROVED
<b><u>Taxes</u></b>				
Real Property Taxes	186,580	175,000	365,000	365,000
Personal Property Taxes	30,295	55,000	80,000	80,000
<b>Total Taxes</b>	<b>216,875</b>	<b>230,000</b>	<b>445,000</b>	<b>445,000</b>
<b><u>Miscellaneous Revenue</u></b>				
Interest Earned	9,003	8,000	8,500	8,500
Property Rentals	15,000	15,000	15,000	15,000
<b>Total Miscellaneous Revenue</b>	<b>24,003</b>	<b>23,000</b>	<b>23,500</b>	<b>23,500</b>
<b>Total Revenue</b>	<b>240,877</b>	<b>253,000</b>	<b>468,500</b>	<b>468,500</b>
<b><u>Other Financing Sources(Specify)</u></b>				
Sale Of General Fixed Assets	934,000	1,095,000	0	0
Operating Transfers In (Schedule T)				
T/I from R/A Tax Rev Debt 3301	168,000	0	0	0
<b>Total Other Financing Sources</b>	<b>1,102,000</b>	<b>1,095,000</b>	<b>0</b>	<b>0</b>
<b><u>Beginning Fund Balance</u></b>	<b>236,501</b>	<b>882,844</b>	<b>1,731,450</b>	<b>1,731,450</b>
Prior Period Adjustment(s)	0	0	0	0
Residual Equity Transfers	0	0	0	0
<b><u>Total Beginning Fund Balance</u></b>	<b>236,501</b>	<b>882,844</b>	<b>1,731,450</b>	<b>1,731,450</b>
<b>Total Resources</b>	<b>1,579,378</b>	<b>2,230,844</b>	<b>2,199,950</b>	<b>2,199,950</b>

Redevelopment Agency of the City of Sparks - Area 1  
SCHEDULE B - Capital Projects Fund  
**R/A Revolving (3401)**

<u>EXPENDITURES</u>	(1)	(2)	Budget Year Ending 06/30/18	
	ACTUAL PRIOR YEAR ENDING 06/30/2016	ESTIMATED CURRENT YEAR ENDING 06/30/2017	TENTATIVE APPROVED	FINAL APPROVED
<b><u>General Government Function</u></b>				
Services and Supplies	(1,164)	0	0	0
<b>Total General Government Function</b>	<b>(1,164)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b><u>Community Support Function</u></b>				
Salaries And Wages	12,644	13,916	14,507	14,507
Employee Benefits	6,876	7,268	7,423	7,423
Services and Supplies	204,140	119,551	150,188	150,188
Non-discretionary Services & Supplies	14,343	17,645	17,935	17,935
Capital Outlay	0	50,000	750,000	750,000
<b>Total Community Support Function</b>	<b>238,003</b>	<b>208,379</b>	<b>940,054</b>	<b>940,054</b>
<b>Total Expenditures</b>	<b>236,839</b>	<b>208,379</b>	<b>940,054</b>	<b>940,054</b>
<b>Other Uses</b>				
Contingency (not to exceed 3% of total expenditures)	0	0	0	0
Operating Transfers Out (Schedule T)				
T/O to Debt Svc GO 1301	291,695	291,015	290,447	290,447
T/O to R/A Tax Rev Debt 3301	168,000	0	0	0
<b>Total Other Uses</b>	<b>459,695</b>	<b>291,015</b>	<b>290,447</b>	<b>290,447</b>
<i>Ending Fund Balance</i>	<i>882,844</i>	<i>1,731,450</i>	<i>969,449</i>	<i>969,449</i>
<b>Total Commitments and Fund Balance</b>	<b>1,579,378</b>	<b>2,230,844</b>	<b>2,199,950</b>	<b>2,199,950</b>

Redevelopment Agency of the City of Sparks - Area 1  
SCHEDULE B - Capital Projects Fund  
**R/A Revolving (3401)**

<u>REVENUES</u>	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/18	
	ACTUAL PRIOR YEAR ENDING 06/30/2016	ESTIMATED CURRENT YEAR ENDING 06/30/2017	TENTATIVE APPROVED	FINAL APPROVED

**Taxes**

Real Property Taxes	2,012,019	2,060,000	2,060,000	2,060,000
Personal Property Taxes	162,981	145,000	145,000	145,000
<b>Subtotal</b>	<b>2,175,000</b>	<b>2,205,000</b>	<b>2,205,000</b>	<b>2,205,000</b>

**Intergovernmental Revenues**

State Govnmt'l Services Tax (Formerly Mot	177,572	177,572	177,572	177,572
<b>Subtotal</b>	<b>177,572</b>	<b>177,572</b>	<b>177,572</b>	<b>177,572</b>

**Miscellaneous Revenue**

Interest Earned	7,242	7,117	6,600	6,600
<b>Subtotal</b>	<b>7,242</b>	<b>7,117</b>	<b>6,600</b>	<b>6,600</b>

<b>Total All Revenue</b>	<b>2,359,815</b>	<b>2,389,689</b>	<b>2,389,172</b>	<b>2,389,172</b>
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**Other Financing Sources**

Operating Transfers In (Schedule T)				
T/I from R/A Revolving 3401	168,000	0	0	0
<b>Subtotal Other Financing Sources</b>	<b>168,000</b>	<b>0</b>	<b>0</b>	<b>0</b>

<b>Beginning Fund Balance</b>	<b>3,064,526</b>	<b>3,134,460</b>	<b>3,236,468</b>	<b>3,236,468</b>
Prior Period Adjustment(s)	0	0	0	0
Residual Equity Transfers	0	0	0	0
<b>Total Beginning Fund Balance</b>	<b>3,064,526</b>	<b>3,134,460</b>	<b>3,236,468</b>	<b>3,236,468</b>

<b>Total Available Resources</b>	<b>5,592,341</b>	<b>5,524,149</b>	<b>5,625,640</b>	<b>5,625,640</b>
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Redevelopment Agency of the  
City of Sparks - Area 1  
Schedule C - Debt Service Fund  
TAX REVENUE DEBT (3301)

<u>EXPENDITURES and RESERVES</u>	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/18	
	ACTUAL PRIOR YEAR ENDING 06/30/2016	ESTIMATED CURRENT YEAR ENDING 06/30/2017	TENTATIVE APPROVED	FINAL APPROVED

**Type: 4 Revenue Bonds**

Principal	1,580,000	1,640,000	1,710,000	1,710,000
Interest	709,881	646,681	576,981	576,981
Payments to Refunded Bond Escrow Agen	0	0	0	0
Loss on disposition of assets	0	0	0	0
Fiscal Agent Charges	0	1,000	0	1,000
Transfers Out	168,000	0	0	0
Reserves - increase or (decrease)	0	0	0	0
Other (Specify)	0	0	0	0
<b>Subtotal</b>	<b>2,457,881</b>	<b>2,287,681</b>	<b>2,286,981</b>	<b>2,287,981</b>
<b>TOTAL RESERVED (MEMO ONLY)</b>	<b>3,134,460</b>	<b>3,236,468</b>	<b>3,338,659</b>	<b>3,337,659</b>

**Ending Fund Balance**

Reserved	3,134,460	3,236,468	3,338,659	3,337,659
Unreserved	0	0	0	0
<b>Total Ending Fund Balance</b>	<b>3,134,460</b>	<b>3,236,468</b>	<b>3,338,659</b>	<b>3,337,659</b>
<b>Total Commitments &amp; Fund Balance</b>	<b>5,592,341</b>	<b>5,524,149</b>	<b>5,625,640</b>	<b>5,625,640</b>

Redevelopment Agency of the  
City of Sparks - Area 1  
Schedule C - Debt Service Fund  
TAX REVENUE DEBT (3301)

ALL EXISTING OR PROPOSED  
GENERAL OBLIGATION BONDS, REVENUE BONDS,  
MEDIUM-TERM FINANCING, CAPITAL LEASES AND  
SPECIAL ASSESSMENT BONDS

\* - Type

1 - General Obligation Bonds

2 - G. O. Revenue Supported Bonds

3 - G. O. Special Assessment Bonds

4 - Revenue Bonds

5 - Medium-Term Financing

6 - Medium-Term Financing - Lease Purchase

7 - Capital Leases

8 - Special Assessment Bonds

9 - Mortgages

10 - Other (Specify type)

11 - Proposed (Specify type)

(1)  NAME OF BOND OR LOAN (List and Subtotal By Fund)	(2)  *	(3)  TERM	(4)  ORIGINAL AMOUNT OF ISSUE	(5)  ISSUE DATE	(6)  FINAL PAYMENT DATE	(7)  INTEREST RATE	(8)  BEGINNING OUTSTANDIN G BALANCE 07/01/2017	(9)	(10)	(11)
								REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/2018		(9) + (10)  TOTAL
								INTEREST PAYABLE	PRINCIPAL PAYABLE	
<b>R/A 1 Tax Revenue Debt Service Fund 3301</b> <b><u>Type 4 Revenue Bonds</u></b> - Tax Increment Refunding Revenue Bonds Series 2010	4	14	22,165,000	05/11/2010	01/15/2023	4.00-5.375%	11,605,000	576,981	1,710,000	2,286,981
<b>Total Type 4 Revenue Bonds</b>			22,165,000				11,605,000	576,981	1,710,000	2,286,981
<b>TOTAL RA 1 TAX REVENUE DEBT SERVICE FUND 3301</b>			<b>22,165,000</b>				<b>11,605,000</b>	<b>576,981</b>	<b>1,710,000</b>	<b>2,286,981</b>

SCHEDULE C-1 - INDEBTEDNESS



Transfer Schedule for Fiscal Year 2017-2018

FUND TYPE	TRANSFERS IN				TRANSFERS OUT		
	FROM FUND	PAGE	AMOUNT		TO FUND	PAGE	AMOUNT
Capital Projects			0		T/O to Debt Svc GO 1301		290,447
Subtotal			0				290,447
<b>Total Transfers</b>			<b>0</b>				<b>290,447</b>

FY18 Note: Transfers in do not match transfers out due to the fact that transfers out include \$290,447 to the City's GO Debt Service Fund, the budgeted transfer in for which is filed under a separate document. The transfers in will not match the transfers out by this same figure in the City's Budget document.

Schedule of Existing Contracts  
Budget Year 2017-2018

**Local Government:** Redevelopment Agency of the City of Sparks - Area 1

**Contact:** Stacie Hemmerling

**E-mail Address:** [shemmerling@cityofsparks.us](mailto:shemmerling@cityofsparks.us)

**Daytime Telephone:** 775-353-2246

Total Number of Existing Contracts: 0

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2015-16	Proposed Expenditure FY 2016-17	Reason or need for contract:
1	<i>None</i>	<i>N/A</i>	<i>N/A</i>	<i>0</i>	<i>0</i>	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures			0	0	

Additional Explanations (Reference Line Number and Vendor):

Schedule 31

Schedule of Privatization Contracts  
Budget Year 2017-2018

**Local Government:** Redevelopment Agency of the City of Sparks - Area 1  
**Contact:** Stacie Hemmerling  
**E-mail Address:** [shemmerling@cityofsparks.us](mailto:shemmerling@cityofsparks.us)  
**Daytime Telephone:** 775-353-2246

Total Number of Privatization Contracts: 0

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure FY 2015-16	Proposed Expenditure FY 2016-17	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1	<i>None</i>									
2										
3										
4										
5										
6										
7										
8										
9										
10										
11	Total				0	0		0		

Attach additional sheets if necessary.

Schedule 32

Proof of Publication to be attached when available